

CENTRAL**RETAIL**

Leading
EXCELLENCE,
Advancing
SUSTAINABILITY

External Contribution



Statement of Position

Central Retail Corporation (CRC) supports climate actions in alignment with the Paris Agreement, which aims to limit global warming to well below 2 degrees Celsius. Adhering to the Paris Agreement, the company have set ambitious targets to achieve Net Zero by 2050. CRC's commitment covers to all jurisdictions where we have operation to ensure the effective implementation of our sustainability initiatives. The Company also support external partners, including trade associations, who share the same vision

Governance framework for Public Policy Engagement

CRC have a management system in place for lobbying activities and trade association memberships to ensure that the activities and memberships do not contradict with the Company's climate strategies. Furthermore, CRC set up a governance framework for public policy engagement with clear accountabilities up to executive level. At the management level, the oversight of public policy engagement is responsible by engaging with external stakeholders and trade associations and influencing legislation on a regular basis.

Oversight of sustainable development strategy is done through the Corporate Governance and Sustainability Committee which the Chief Executive Officer (CEO) is also a part of the committee. The Environmental Committee, consisting of executives from business units and subsidiaries, reports to the Corporate Governance and Sustainability Committee and have a duty to continually improve the Company's environmental undertakings in the following areas:

- Reducing greenhouse gas (GHG) emissions
- Minimizing ecological footprint
- Moving towards zero waste
- Sustainable sourcing
- Offering of eco-friendly products and services
- Promotion of sustainable transportation and distribution
- Advancing sustainable consumption and production patterns
- Due diligence process
- Building Environmental Awareness

Management System and Process on Trade Associations and Lobbying Activities

To ensure that the activities of trade associations are in line with the goals of the Paris Agreement and avoid any misalignments, CRC conducts a review, assessment, and established a framework for reviewing, monitoring and addressing any misalignments. This process enables CRC to engage with trade associations and lobbying activities that align with the Company's interests, climate commitments and the Paris Agreement

Reviewing

- CRC reviews and evaluates its commitments and activities towards trade associations and lobbying activities to ensure that those are align with CRC strategic directions. CRC carefully considers the most suitable trade associations and lobbying activities to join and support by the responsible function and the executive management, where the decision to participate in a trade association and lobbying activities is based on the alignment between the trade association with the CRC's targets and goals

Monitoring

- CRC regularly monitors and assesses the outcomes and progress of its supported trade associations and lobbying activities . This includes reviewing their positions, contributions, and actual results to ensure alignment with CRC's goals. The findings are reported to the related executive management. Monitoring of trade associations and lobbying activities occurs on a yearly basis to track their progress and status.

Reporting

- In addition to reporting findings, CRC will continue to report on the progress of its' climate related policy positions, activities of trade associations and lobbying activities to ensure the Company's transparency and integrity in engaging and contributions to external organizations and associations.

Addressing Misalignment Position

- Key findings from the monitoring process are shared internally to determine the alignment of CRC's contribution and support to the supported associations. If any trade association or lobbying activity seemed to be misaligned with CRC's direction, the Company will consider various actions from addressing the climate risks and opportunities, influencing the association to steer towards the Paris Agreement.

Climate Policy Positions and Monitoring Result

Trade associations play a crucial role in CRC's sustainability efforts, benefiting its business operations in economic, environmental, and social aspects. Being a member of these associations allow CRC to gain valuable insights and collaboration opportunities for implementing sustainable practices.

CRC has formed partnerships with trade associations such as Thai Chamber of Commerce and Thai Renewable Energy Association. By leveraging the advantages of trade association membership, CRC is able to effectively contribute to the development of best mitigation and adaptation plans that address climate change and relevant sustainability challenges

Name of Association	Central Retail's Role in Association	Position relating to Climate Change	Alignment Monitoring	Actions Taken
1. Thai Chamber of Commerce (TCC)	Chairman of the Committee on Sustainability which cover Energy and Circular Economy	1.1 To drive Thailand towards reducing greenhouse gas emissions in the commerce and investment sectors, tourism and services sector, agriculture and food sector, and MICE industry by promoting and supporting small and medium-sized enterprises (SMEs) to participate in sustainably mitigating environmental impacts through a carbon credit trading platform (Carbon Neutrality 4 All). This also serves as a guideline to raise awareness about climate change, enhance the country's positive image, and provide measurable indicators aligned with national policies while preparing for international standards. As a member of the Thai Chamber of Commerce, the Company supports business networks and shares expertise to promote sustainable development. Currently, there are Central Retail representatives in the Retail Business and Services Group of the Thai Chamber of Commerce. 1.2 To campaign for and encourage Thai entrepreneurs to recognize and gain access to the carbon credit trading platform, benefiting efforts to reduce global warming caused by greenhouse gases and enabling their sustainable contribution to mitigating environmental impacts.	There is no identified misalignment between the organization's position and the strategic direction of the CRC.	<ul style="list-style-type: none"> • Provide budget support to TCC as deemed appropriate for the development of the platform and the effective management of the system to ensure ease of use, result reporting, and communication to encourage the Group's partners and networks to use the platform. • Be a speaker educating Young Entrepreneurs Chamber of Commerce (YEC) under topic "Sustainability Is a New Win" committed to creating progress and promoting a good quality of life for everyone through cooperation with the community in a sustainable business approach including issue related to climate.

Climate Policy Positions and Monitoring Result

Name of Association	Central Retail's Role in Association	Position relating to Climate Change	Alignment Monitoring	Actions Taken
<p>2. The Joint Standing Committee on Commerce, Industry and Banking (JSCCIB)</p>	<p>JSCCIB Working Group on Energy</p>	<p>2.1 To promote energy security and a transition to renewable energy sources, while also collaborating with the government to update energy policies and regulations.</p> <p>2.2 To foster knowledge and understanding of energy across all sectors for sustainable benefit and propose policy-driven actions on climate change, working with trade and service sectors.</p>	<p>There is no identified misalignment between the organization's position and the strategic direction of the CRC.</p>	<p>Policy Advocacy to the Government: Promoting Energy Development through Thailand's Power Development Plan (PDP) 2024. This proposal outlines key recommendations to support energy transformation under PDP 2024, focusing on the following areas:</p> <ul style="list-style-type: none"> • Propose increasing the share of renewable energy in the national electricity generation mix under PDP 2024. • Recommend expanding the use of solar and wind energy, which now offer lower production costs, to help Thailand achieve carbon neutrality and net-zero greenhouse gas emissions. • Encourage collaboration between the public and private sectors to explore the feasibility and appropriate proportion of new alternative energy sources. • Highlight the need to liberalize the electricity sector, beginning with the urgent implementation of Third Party Access (TPA) to allow grid access for non-utility players. • Call for a thorough assessment of the necessity and economic value of new power plants, ensuring investments are justified and aligned with future demand. • Propose the creation of a joint public-private energy task force (Energy JRPC) to coordinate efforts and resolve energy challenges effectively.

Climate Policy Positions and Monitoring Result

Name of Association	Central Retail's Role in Association	Position relating to Climate Change	Alignment Monitoring	Actions Taken
3. Federation of Thai Industries (FTI)	Committee of the Renewable Energy Industry Club (FTI)	<p>3.1 To establish the Renewable Energy Industry Group in order to support and assist the operations of its members effectively and to promote good relations among its members:</p> <ul style="list-style-type: none"> • The company supports the activities of the Federation of Thai Industries to promote intelligent industries, development of innovation, and sustainable growth by organizing training. • Drive the transition from fossil fuels to renewable and clean energy in a systematic way that is fair to all sectors. • Support entrepreneurs in adapting to the green supply chain for goods and services. • The Renewable Energy Industry Group adopts Just Transition and Climate Change Management as its core mission to help businesses and the country as a whole achieve carbon neutrality and net-zero greenhouse gas emissions within the specified timeframe. 	There is no identified misalignment between the organization's position and the strategic direction of the CRC.	<ul style="list-style-type: none"> • Host a seminar: "Thailand Green Energy: Where Are We Now?" and the panel discussion: "Voice of Entrepreneurs: We Need Green Energy" and "Breaking Through Barriers to Green Energy: Thai Industry Survival Pathway)".
4. Thai Renewable Energy Association (RE100)	Founder Member, and Vice Chairman of Thai Renewable Energy Association (RE100)	<p>4.1 To propose policies to the government and drive the Thai industry towards 100% usage of renewable energy (RE100).</p> <p>4.2 To make RE100 an important tool for achieving Thailand's greenhouse gas reduction target (Thailand's Carbon Net Zero) and achieve Paris Agreement goals to keep the global average surface temperature from rising above 1.5 degrees celsius by the end of the 21st Century.</p> <p>4.3 To enable transition into new industries, new S-curve by using clean energy to create new investment sources in ASEAN and graduate from the middle-income country group.</p> <p>4.4 To enhance the capability of the industry and to increase the competitiveness of Thailand towards sustainability by focusing on creating balance between the economy, society, environment, and human intelligence.</p>	There is no identified misalignment between the organization's position and the strategic direction of the CRC.	<ul style="list-style-type: none"> • Drive the use of 100% renewable energy at the organizational level through a practical action strategy that aligns with Central Group's "Central Tham" initiative. • Provide budget support RE100 to drive project related to renewable energy.

Climate Policy Positions and Monitoring Result

Name of Association	Central Retail's Role in Association	Position relating to Climate Change	Alignment Monitoring	Actions Taken
5. The Climate Change Institution (CCI)	Committee of the Climate Change Institution (CCI)	<p>5.1 act as a central hub for the industrial sector to address climate change, with a particular focus on greenhouse gases reduction and clean energy.</p> <p>5.2 To provide consulting and academic services related to climate change, including training and education on climate change issues.</p>	There is no identified misalignment between the organization's position and the strategic direction of the CRC.	<ul style="list-style-type: none"> Promote knowledge sharing for the industrial sector to enhance their understanding of climate change.
6. Clean Energy for People Foundation (CEP)	Strategic Partner & Sponsorship	6.1 To establish a partnership and provide budgetary support for the Voluntary Household Carbon Market Project driven by solar rooftop initiatives.	There is no identified misalignment between the organization's position and the strategic direction of the CRC.	<ul style="list-style-type: none"> Promote the trading of carbon credits and support the transition to renewable energy through solar power initiatives.
7. Ministry of Energy : Department of Alternative Energy Development and Efficiency (DEDE)	Strategic Partner	7.1 To create sustainability of alternative energy and energy efficiency of the country, in order to boost efficiency and environmentally friendly of energy production and consumption.	There is no identified misalignment between the organization's position and the strategic direction of the CRC.	<ul style="list-style-type: none"> Join the declaration of intent for the "Energy Beyond Standard" initiative, together with a network of over 60 organisations—including Central Pattana (CPN) and Central Plaza Hotel Public Company Limited (CENTEL)—CRC is driving concrete actions in energy conservation and setting a benchmark for high-efficiency energy use. Within six months, the initiative is expected to reduce electricity consumption by over 500 million units, save approximately 2.5 billion baht, and cut greenhouse gas emissions by more than 240,000 tonnes of carbon.

Contributions to External Organizations

Type of Organization	Name of Organization	Topic / Issue	Corporate Positions and Engagement	Contributions (THB)			
				2021	2022	2023	2024
Trade Association	The Thai Chamber of Commerce	Retailing Practices, and Business Matching. Retail Business.	Member - The Company supports the Thai Chamber of Commerce through engaging in business networks and sharing expertise to promote sustainable development. Mr. Yol Phokasub, Chief Executive Officer of the Company is appointed as the President of the Retail Business and Services Group of the Thai Chamber of Commerce.	2,604,830	2,975,969	3,614,154	2,934,600
The Joint Standing Committee on Commerce, Industry and Banking	JSCCIB Working Group on Energy	Retailing Practices, Industrial Practices and Financial Practices.	<ul style="list-style-type: none"> - To promote energy security and a transition to renewable energy sources, while also collaborating with the government to update energy policies and regulations. - To foster knowledge and understanding of energy across all sectors for sustainable benefit and propose policy-driven actions on climate change, working with trade and service sectors. 	0	0	0	0
Trade Association	Federation of Thai Industries	Industrial Practices. Manufacturing Business.	Member - The Company supports the activities of the Federation of Thai Industries to promote intelligent industries, development of innovation and sustainable growth by organizing training.	82,100	921,852	780,150	32,100

Type of Organization	Name of Organization	Topic / Issue	Corporate Positions and Engagement	Contributions (THB)			
				2021	2022	2023	2024
Trade Association	Thai Renewable Energy Association (RE100)	Retailing Practices, Industrial Practices and Financial Practices.	<ul style="list-style-type: none"> - To propose policies to the government and drive the Thai industry towards 100% usage of renewable energy (RE100). - To make RE100 an important tool for achieving Thailand's greenhouse gas reduction target (Thailand's Carbon Net Zero) and achieve Paris Agreement goals to keep the global average surface temperature from rising above 1.5 degrees celsius by the end of the 21st Century. - To enable transition into new industries, new S-curve by using clean energy to create new investment sources in ASEAN and graduate from the middle-income country group. - To enhance the capability of the industry and to increase the competitiveness of Thailand towards sustainability by focusing on creating balance between the economy, society, environment, and human intelligence. 	0	0	0	80,000
Trade Association	The Climate Change Institution (CCI)-FTI	Retailing Practices, Industrial Practices and Financial Practices.	<ul style="list-style-type: none"> - Act as a central hub for the industrial sector to address climate change, with a particular focus on greenhouse gases reduction and clean energy. - Provide consulting and academic services related to climate change, including training and education on climate change issues. 	0	0	0	0

Type of Organization	Name of Organization	Topic / Issue	Corporate Positions and Engagement	Contributions (THB)			
				2021	2022	2023	2024
Trade Association	Clean Energy for People Foundation (CEP)	Retailing Practices, Industrial Practices and Financial Practices.	Establish a partnership and provide budgetary support for the Voluntary Household Carbon Market Project driven by solar rooftop initiatives.	0	0	0	324,000
Trade Association	Ministry of Energy: Department of Alternative Energy Development and Efficiency (DEDE)	Retailing Practices, Industrial Practices and Financial Practices.	Join with Government campaign about Energy Efficiency.	0	0	0	0
Trade Association	Thai Retailers Association	Retailing Practices, and Business Matching. Retail Business.	Member - CRC supports and is a member of the Thai Retailers Association where companies share knowledge, leading practices, collaboration and engage in addressing issues to improve the retailing industry in Thailand. Currently there are representatives from Central Retail who is a member of the Thai Retailers Association.	241,000	233,000	268,000	676,000
Lobbying or Similar	N/A	N/A	N/A	0	0	0	0
Political Campaigns, Organizations, or Candidates	N/A	N/A	N/A	0	0	0	0
Others	N/A	N/A	N/A	0	0	0	0
			Total Coveraget	2,927,930	4,130,821	4,662,304	4,046,700
			Coverage	100%	100%	100%	100%



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